(b) and (c) The demand and production of fertilizers in nutrient terms in last three years is as under:-

(lakh MTs)

Year	Nutrient	Demand	Production
1998-99	Nitrogen (N)	113.54	104.80
	Phosphate (P)	41.12	31.41
	Potash (K)	13.32	—
1999-2000	Nitrogen (N)	115.92	108.90
	Phosphate (P)	47.99	33.98
	Potash (K)	16.78	—
2000-2001	Nitrogen (N)	109.20	109.62
	Phosphate (P)	42.15	37.43
	Potash (K)	15.67	—

Gap in demand and production of N and P is bridged through imports. The entire requirement of MOP is met through imports in absence of known commercially viable source of production. The import of urea, being controlled fertiliser is on Governments account and DAP and MOP being decontrolled are imported on private trade account as per market requirement.

Search for strategic partner for IDPL

634. DR. Y. LAKSHMI PRASAD: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Indian Drugs & Pharmaceuticals Ltd. (IDPL) was searching for a strategic partner to prevent closure;

(b) if so, the offers, if any, received in this regard; and

(c) the decision taken in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SATYA BRATA MOOKHERJEE): (a) No, Sir.

(b) Does not arise.

(c) A communication has been sent to the Board for Industrial and Financial Reconstruction intimating the concessions/facilities for cleaning up the balance sheet of IDPL that the Government intends to provide to facilitate its privatisation through the induction of strategic partners.

Valuation of assets of Baroda Plant of IPCL

635. SHRI KHAGEN DAS:
SHRI DIPANKAR MUKHERJEE:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to refer to answer to Unstarred Question 854, given in the Rajya Sabha on the 2nd March, 2001 and state:

(a) whether valuation of the Plant and assets of Baroda Unit of IPCL was fixed at Rs. 1,300 crores by the valuation company; if not, the details thereof;

(c) whether a similar valuation was done by the IOC also and this valuation was put at Rs. 600 crores minus Rs. 300 crores for a pipeline to Gandhar;

(d) if so, the reasons for wide variation in valuation by IOC and IPCL; and

(e) if not, the actual status of Baroda Plant of IPCL *vis-a-vis* IOC?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SATYA BRATA MOOKHERJEE): (a) to (e) M/s Deloitt Haskins & Sells, appointed by IPCL for valuation of the Vadodara Plants, worked out the value of Vadodara plants on the basis of internationally accepted methods used for the sale of a going concern. IOCL had also got valuation of the Vadodara Complex done from their valuers. The offer to transfer the Vadodara Complex was made on the basis of "as is where is basis". However, IOCL did not want to take over the contracts of pipelines on BOOT basis and the obligation with the Gujarat Chemical Port Terminal Company Ltd. Due to the wide variation in the perception of the two companies about the valuation of Vadodara Complex, they could not arrive at a mutually acceptable valuation.